

## MARKET NOTICE

**Number:** 612/2020  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 24 November 2020

**SUBJECT:** INTEREST RATE DERIVATIVES MARKET PRICE CHANGES FOR 2021

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Dear JSE Stakeholder,

The JSE is aware of the challenging environment we continue to face. We have thus ensured that any fee adjustments applied have been minimal, where applicable. All price changes will be effective 4 January 2021.

Please see below for the updated fee structures relevant in the 2021 year

### Bond Futures and Options

Fees will increase by 4.6% and 2021 fees are visible in the table below:

Scale	1 - 1499 Contracts	1500 + Contracts
Fee	R0.47	R0.35

### Bond Index Futures and Options

Basis point charge will increase by 4.6% from 0.0336 bps to 0.0351 bps.

### JIBAR Futures and Options

Fees charged on these instruments will remain unchanged.

### Interest Rate Swaps

Fees for interest rate swaps remain unchanged.

All trading fees schedules can be found at the following link: <https://www.jse.co.za/services/technologies/price-list>

Kind regards,

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